Excerpt from Sherwood Daily, March 24, 2017 https://sherwooddaily.com/narrowing-in-on-chart-levels-for-powershares-global-clean-energy-portfolio-pbd/58729/

Narrowing in on Chart Levels for PowerShares Global Clean Energy Portfolio (PBD)

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Currently, the 14-day ADX for PowerShares Global Clean Energy Portfolio (PBD) is sitting at 30.69. Generally speaking, an ADX value from 0-25 would indicate an absent or weak trend. A value of 25-50 would support a strong trend

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